



## **Euclid Insurance Services, Inc. Forms New Underwriting Operation for Financial Institutions**

ITASCA, IL – June 16, 2015 – Euclid Insurance Services, Inc. (Euclid) today announced the formation of Euclid Financial Institution Underwriters, LLC (Euclid Financial) and the hiring of David McDonald and Jim Thomas to lead the new operation.

Euclid Financial is a program administrator specializing in professional lines for financial institutions. The facility will underwrite Directors & Officers Liability, Errors and Omissions Liability, Employment Practices Liability and Fiduciary Liability for a wide range of financial institutions in the small and mid-sized markets. Euclid Financial will maintain offices in Framingham, Massachusetts.

David McDonald and Jim Thomas each have over twenty-one years of experience in professional lines underwriting. McDonald and Thomas previously held underwriting and management positions with Chubb & Son, Catlin, Inc., XL Capital and Executive Risk Management Associates.

“This new operation is an exciting next step in Euclid’s overall plan for program growth and expansion,” said John N. Colis, president and CEO of Euclid. “I am so pleased to add David and Jim to our Euclid Programs group. Their knowledge, leadership and dedication to superior service will blend perfectly with our organization.”

For information on the Euclid Programs operations, visit [www.euclidprograms.com](http://www.euclidprograms.com). Underwriting inquiries for Euclid Financial can be directed to David McDonald at 508.545.4029 or [dmcdonald@euclidfinancial.com](mailto:dmcdonald@euclidfinancial.com) or Jim Thomas at 508.545.4028 or [jthomas@euclidfinancial.com](mailto:jthomas@euclidfinancial.com).

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**About Euclid Insurance Services, Inc.**

Founded in 1952, Euclid Insurance Services, Inc. is a program administrator for specialty property/casualty insurance programs operating under the names Euclid Public Sector Underwriters, Euclid A&E, Euclid Specialty Managers, Euclid Executive Liability Managers and Euclid Financial Institution Underwriters and functions as a general agency distributing employee benefit and life products, under the name Euclid Managers.